FISCAL MEMORANDUM SB 3255 - HB 3736

March 27, 2008

SUMMARY OF AMENDMENT (015800): Deletes the language of the original bill. Authorizes a financial institution to file with the appropriate court a copy of the notice of refusal to comply with a subpoena to produce financial records of a customer. Receipt of a copy of such notice will serve as notice to the court that the court will not issue an order to show cause or compel the financial institution to respond to a subpoena that the institution has determined fails to meet all the applicable requirements unless the court deems such requirements have been satisfied.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from original fiscal note.

Assumptions applied to amendment:

- Trial court caseloads will not be affected.
- No fiscal impact on state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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